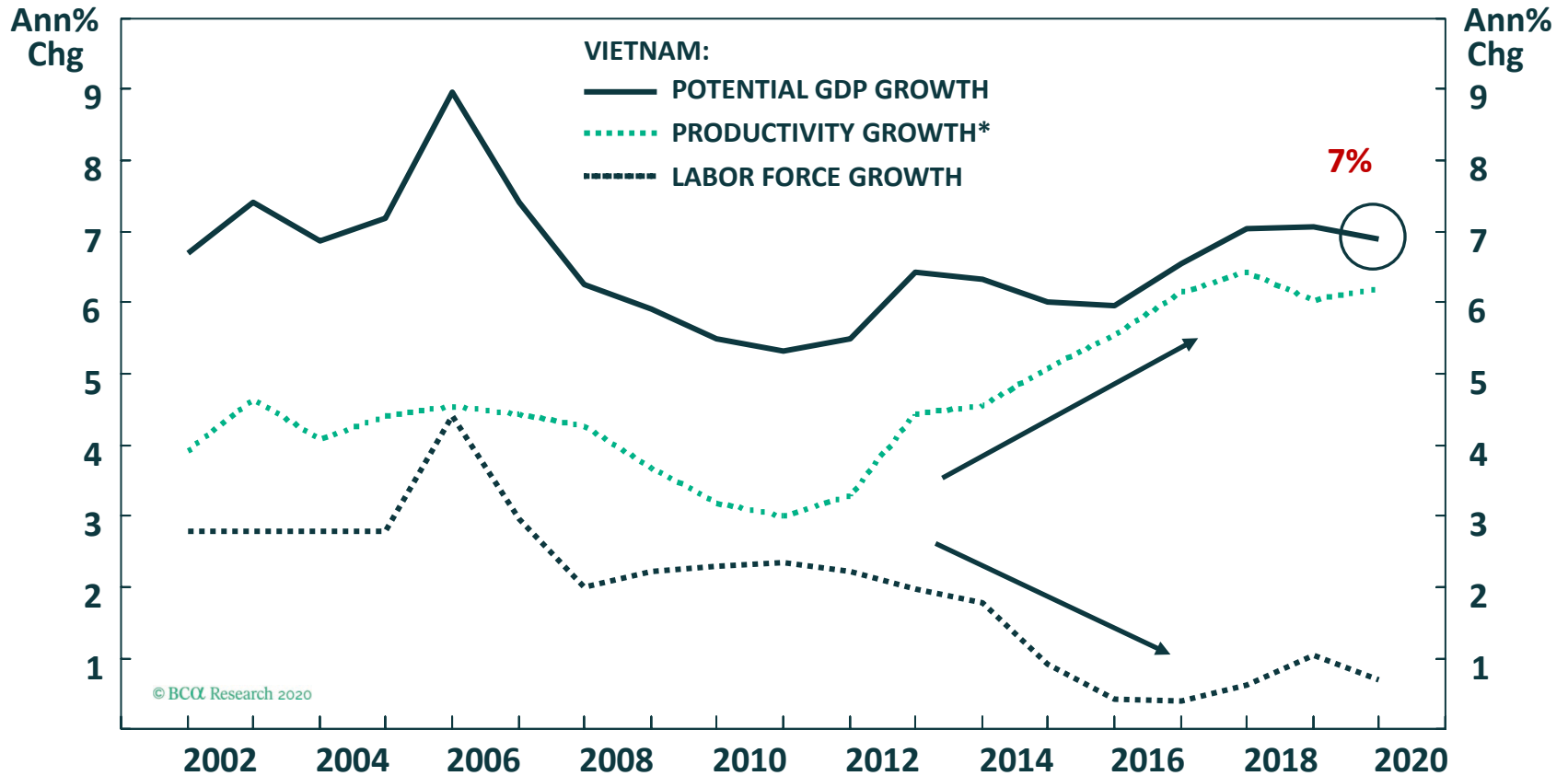


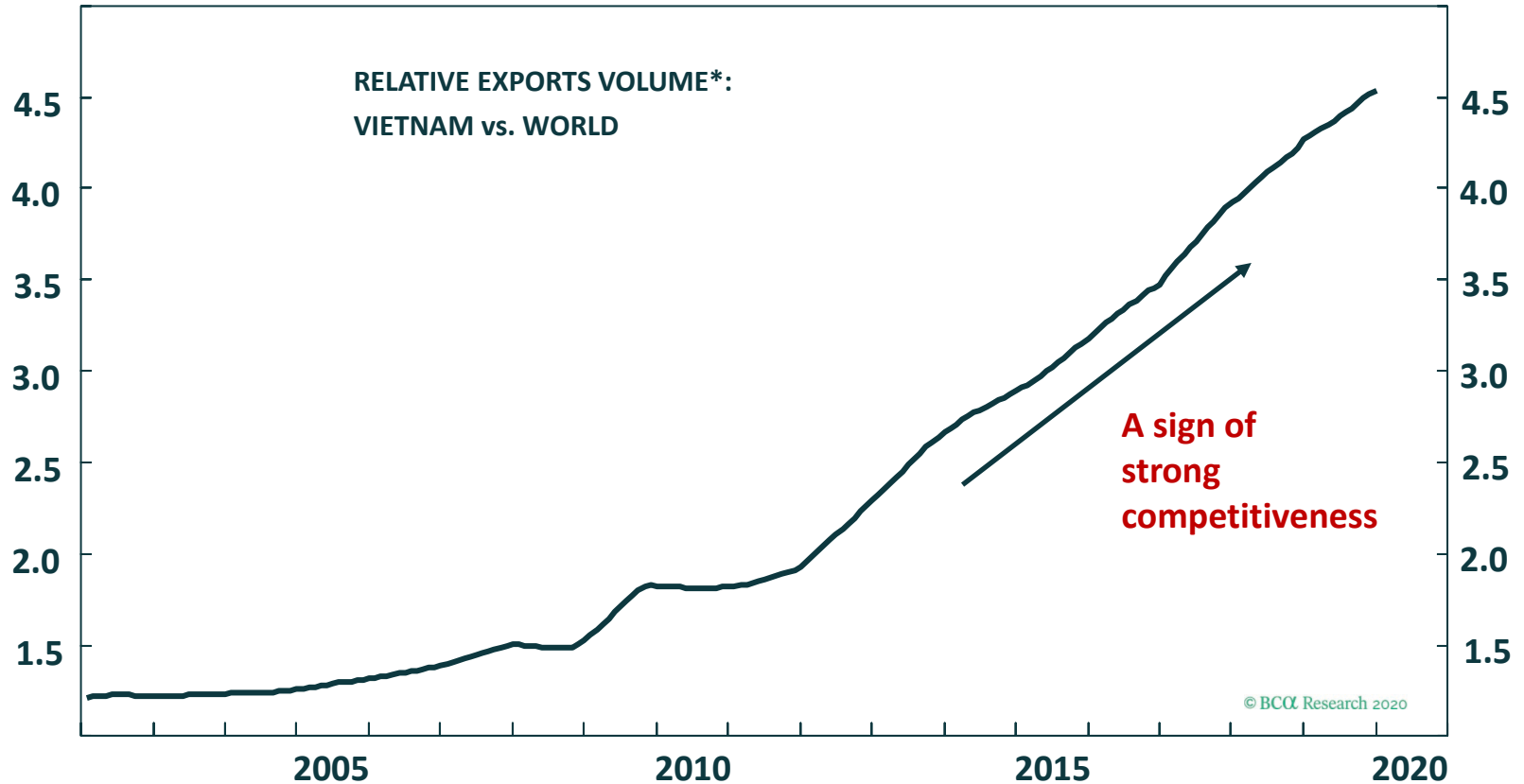
VIETNAM: A NEW TIGER

Arthur Budaghyan
Chief Emerging Markets Strategist
BCA Research

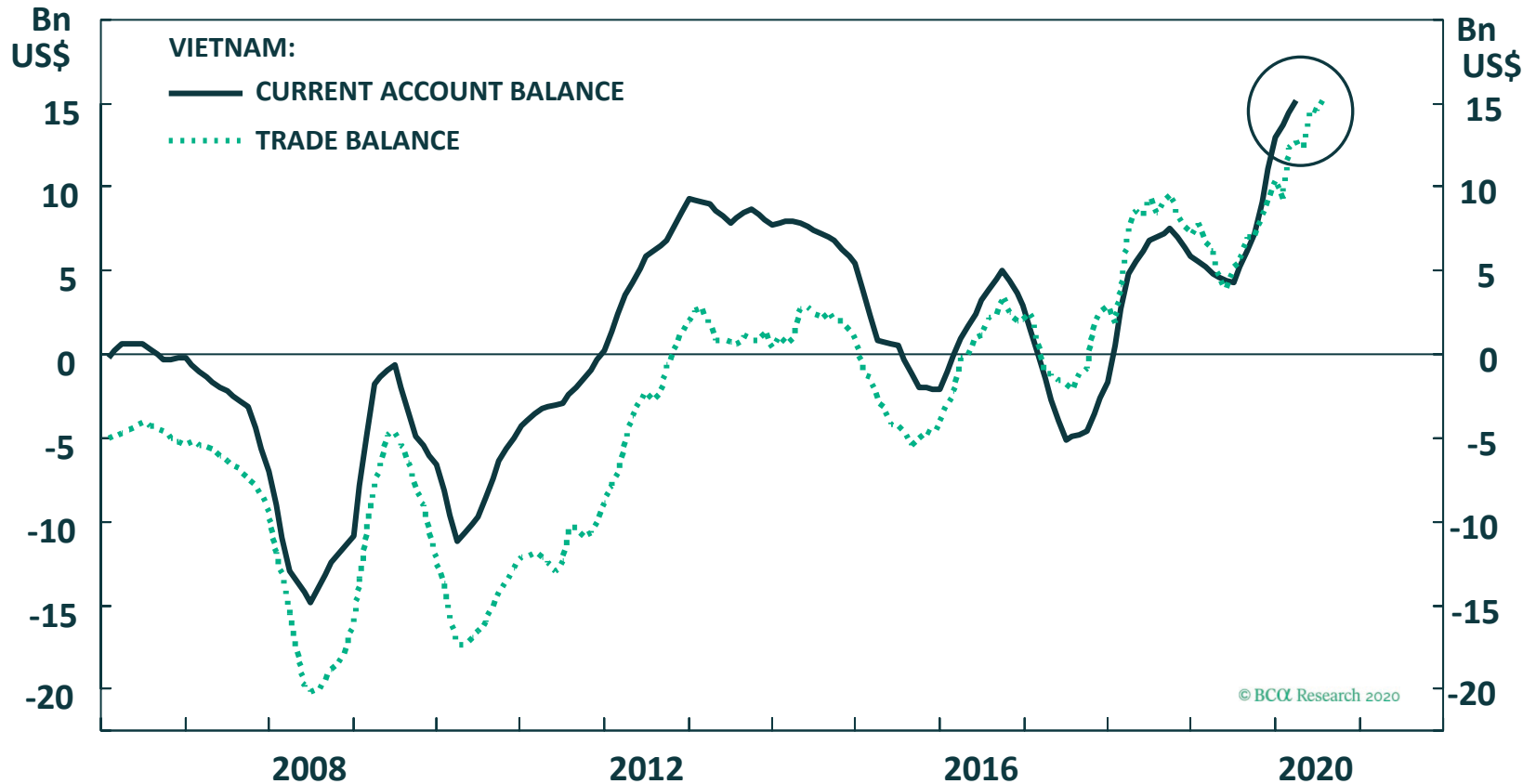
Vietnam Can Grow At 7%



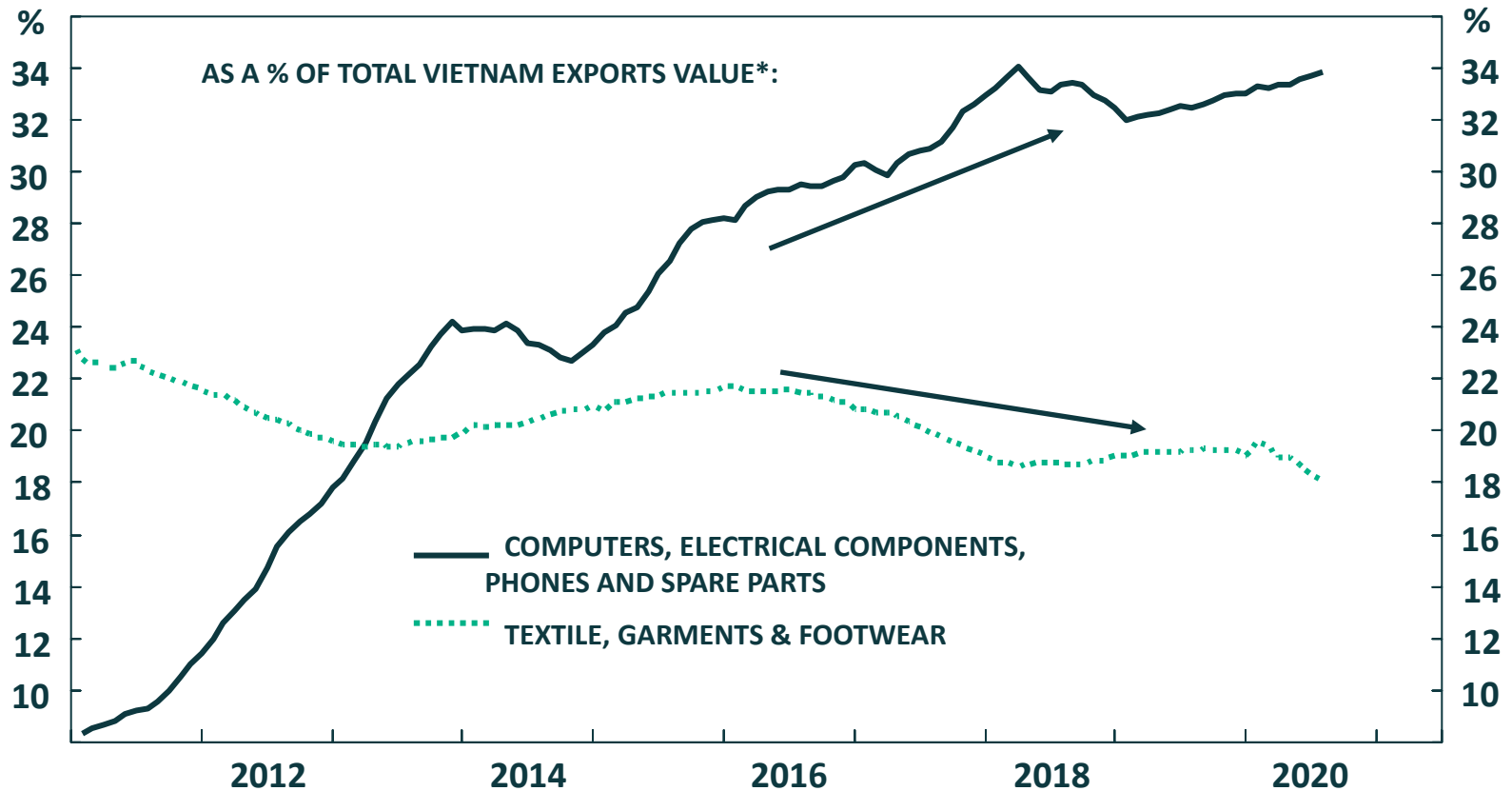
Rising Global Export Market Share



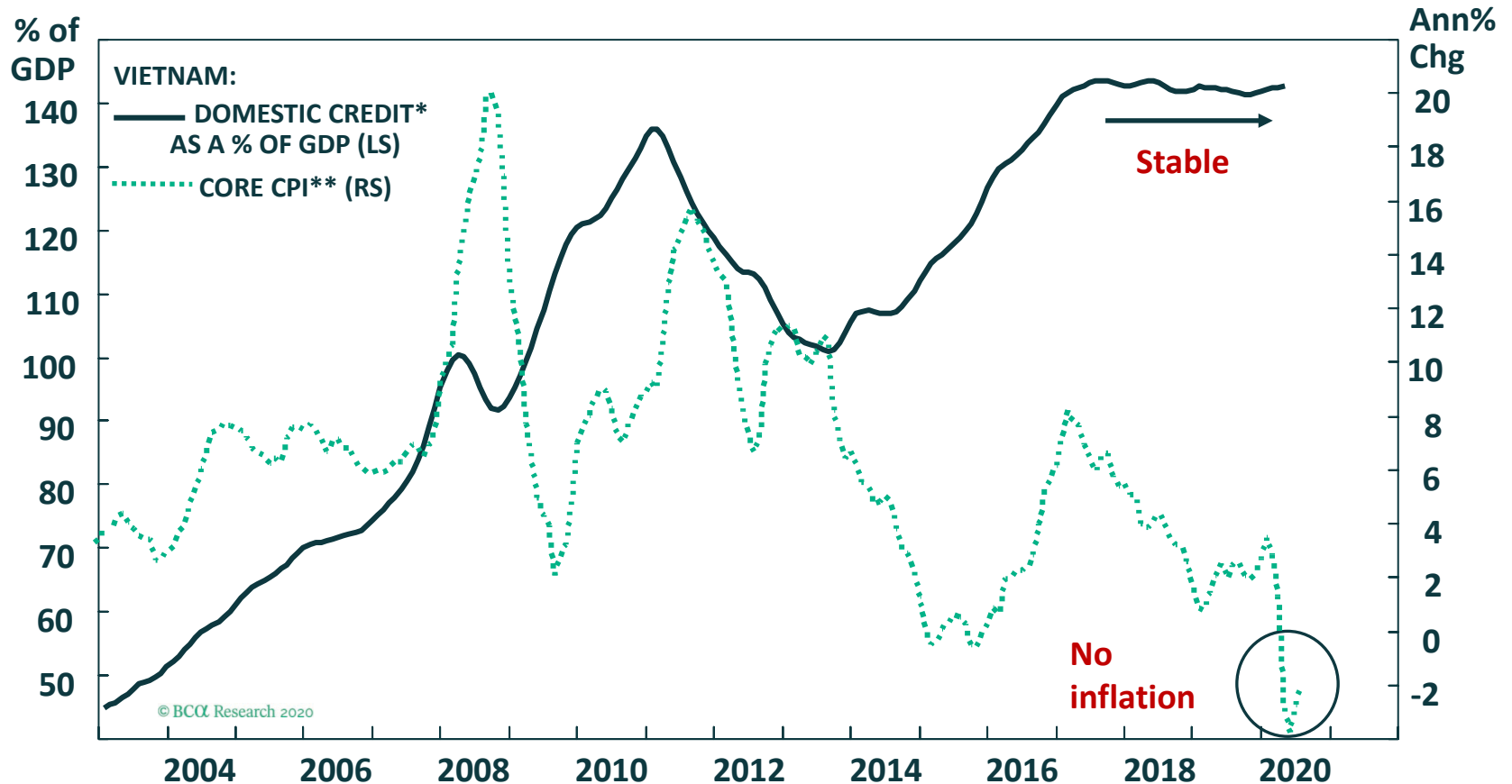
A Strong Balance Of Payment Position



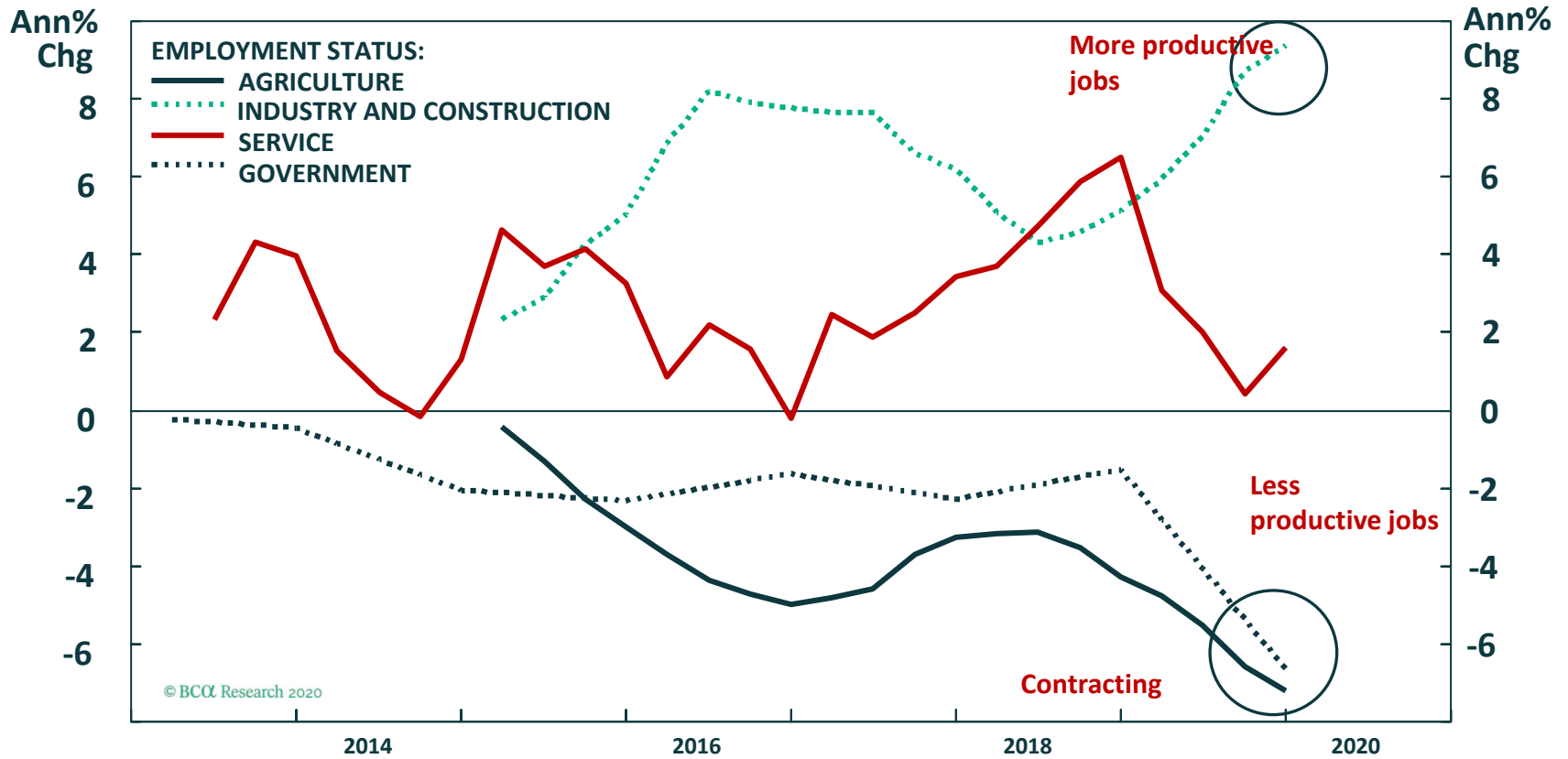
Vietnam Is Moving Up Value Chain



Vietnam: Stable Credit & No Inflation



Vietnam: A Great Employment Rotation



Accumulate Vietnamese Equities



The Main Risk To Investing In Vietnam

